

Don Silberstein

From: Hilton Grand Vacations <hgv@travel.hiltongrandvacations.com>
Sent: Tuesday, October 4, 2022 5:03 PM
To: don@gci-us.com
Subject: An Important Update About Your Timeshare Ownership in South Florida



Dear Owner,

We write today to share an update with you regarding the impacts of Hurricane Ian to properties located in the Sanibel/Captiva/Fort Myers region.

All properties in the impacted area remain closed. These properties are:

- Seawatch On-the-Beach Resort
- Hurricane House Resort
- Casa Ybel Resort
- Harbourview Villas at South Seas Island Resort
- South Seas Club at South Seas Island Resort
- The Cottages at South Seas Island Resort
- Plantation Bay Villas at South Seas Island Resort
- Plantation House at South Seas Island Resort
- Tortuga Beach Club Resort
- Plantation Beach Club at South Seas Island Resort (I, II and III)
- Sanibel Cottages Resort

We understand you are anxious for news about your Home Resort and your access for future vacations. At this stage, we are working with local authorities to access each of the properties. The significant storm damage that occurred to the Sanibel Causeway and to Fort Myers Beach has made this a challenge, but we are hopeful to have more information soon. We are also focused on assisting our local Team Members who were impacted by the hurricane.


Once an evaluation of the resorts is complete, we intend to establish regular, weekly updates on your property's association website. It is our goal to keep you informed with each stage of the restoration.


Each property association has hurricane insurance. Once outside contractors are able to assess the damage and begin remediation, they will work in alignment with the insurance carrier to repair the resorts. Owners who are not able to use their interval(s) at their respective resort due to hurricane-related resort closures will be reimbursed applicable maintenance fees during the impacted time period. The reimbursement process will begin in November, when we will submit claims, and will be retroactive to cover all the Owners displaced due to the storm. Due to the number of claims, it will likely take some time to receive reimbursement. The board of directors will work with management and the insurance carrier to determine a plan regarding maintenance fees for resorts that remain closed in 2023.


The management team has met with each board to provide an initial update. The boards will have regular meetings as needed. Typically, during this time of year your board is focused on finalizing the budget for the proceeding year. The late season arrival of Hurricane Ian has impacted the 2023 budget planning process. Once a complete property assessment is done, we will share this information with your board to help identify next steps.


We thank you for your loyalty and understanding during this difficult time.


- Hilton Grand Vacations






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

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